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大唐国际发电股份有限公司

DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

**OVERSEAS REGULATORY ANNOUNCEMENT
AND
INSIDE INFORMATION
THIRD QUARTERLY REPORT OF 2020**

In accordance with the requirements of the China Securities Regulatory Commission, Datang International Power Generation Co., Ltd. (the “**Company**”) is required to publish quarterly reports for the first and third quarters of the year.

The financial information contained in this quarterly report is unaudited, and was prepared in accordance with the China Accounting Standards.

This announcement is made by the Company pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

I. IMPORTANT NOTICE

- 1.1 The board of directors (the “**Board**”), the supervisory committee, the directors, the supervisors and senior management members of the Company warrant the truthfulness, accuracy and completeness of the content hereof and that there are no false representations, misleading statements contained in or material omissions from this quarterly report, and severally and jointly accept the legal responsibility.
- 1.2 All the directors of the Company attended the Board meeting to review the quarterly report.

1.3 Chen Feihu, the person-in-charge of the Company, Jiang Jinming, the person-in-charge of accounting matters, and Zhao Wei, the person-in-charge of the accounting institution (head of the accounting department), hereby warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

1.4 The third quarterly report of the Company is unaudited.

II. BASIC INFORMATION OF THE COMPANY

2.1 Major financial data

Unit: '000 Currency: RMB

	At the end of the reporting period	At the end of the previous year	Increase/decrease at the end of the reporting period as compared to the end of the previous year (%)
Total assets	275,992,916	282,120,328	-2.17
Net assets attributable to equity holders of the Company	68,879,554	64,815,130	6.27
	Beginning of the year to the end of the reporting period (Jan-Sep)	Beginning of the previous year to the end of the previous reporting period (Jan-Sep)	Increase/decrease as compared to the corresponding period of the previous year (%)
Net cash flows generated from operating activities	21,519,492	15,656,356	37.45
Operating revenue	68,936,667	69,043,770	-0.16
Net profit attributable to equity holders of the Company	2,670,204	1,472,279	81.37

	Beginning of the year to the end of the reporting period (Jan-Sep)	Beginning of the previous year to the end of the previous corresponding reporting period (Jan-Sep)	Increase/ decrease as compared to the corresponding period of the previous year (%)
Net profit attributable to equity holders of the Company after excluding non-recurring profit/loss items	2,743,719	1,690,687	62.28 Increased by 1.78 percentage points
Return on net assets (weighted average) (%)	4.34	2.56	61.07
Basic earnings per share (<i>RMB/share</i>)	0.0989	0.0614	61.07
Diluted earnings per share (<i>RMB/share</i>)	0.0989	0.0614	61.07

Note: The impact of other equity instruments was deducted in calculating the return on net assets (weighted average), basic earnings per share and diluted earnings per share in the above table. During the reporting period, the principal of other equity instruments was RMB26,435,045,000 and the interest was RMB839,521,000.

Non-recurring profit/loss items and amounts

Applicable Not applicable

Unit: '000 Currency: RMB

Items	Amount for the period (Jul-Sep)	Amount from the beginning of the year to the end of the reporting period (Jan-Sep)	Notes
Profit/loss from disposal of non-current assets	627,384	698,033	Profit from disposal of non- current assets less loss from disposal of non- current assets
Government's grants accounted for in the profit and loss account for the period (except for those closely related to the Company's ordinary course of business, in compliance with the State's policies and regulations and granted in fixed amount or quantity specified by certain standards on an on-going basis)	1,708	109,606	Government's grants accounted for in the profit and loss account for the period (net of government's grants related to the Company's ordinary course of business)

Items	Amount for the period (Jul-Sep)	Amount from the beginning of the year to the end of the reporting period (Jan-Sep)	Notes
Other than effective hedging business related to the Company's ordinary course of business, gains and losses from changes in fair value of trading financial assets held, derivative financial assets, trading financial liabilities and derivative financial liabilities held, and investment income received from disposal of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities and other debt investments		-27,312	
Profit/loss from loans entrusted to external entities	2,577	5,881	
Other non-operating income and expenses excluding the above-mentioned items	-826,972	-832,646	Mainly due to the provision of impairment for fixed assets by Inner Mongolia Datang International Hohhot Aluminum and Power Co., Ltd. (內蒙古大唐國際呼浩特鋁電有限責任公司), a subsidiary of the Company.

Items	Amount for the period (Jul-Sep)	Amount from the beginning of the year to the end of the reporting period (Jan-Sep)	Notes
Impact of minority interests (after tax)	-4,721	-14,600	
Impact of income tax	<u>1,571</u>	<u>-12,477</u>	
Total	<u>-198,453</u>	<u>-73,515</u>	

2.2 Total number of shareholders and shareholding of the top ten shareholders and holders of circulating shares (or holders of shares free from selling restrictions) as of the end of the reporting period

Unit: share

Total number of shareholders 180,604

Shareholding of the top ten shareholders

Name of shareholder (Full name)	Number of shares held at the end of the reporting period	Shareholding percentage (%)	Number of shares held with selling restrictions	Pledged or frozen		Nature of shareholder
				Share status	Number	
China Datang Corporation Ltd.	6,540,706,520	35.34	2,401,729,106	Unknown	49,000,000	State-owned legal person
HKSCC NOMINEES LIMITED	6,086,962,247	32.89	2,794,943,820	Pledged	3,275,623,820	Foreign legal person
Tianjin Jinneng Investment Company Limited	1,295,092,600	7.00	/	Nil	/	State-owned legal person
Hebei Construction & Investment Group Co., Ltd.	1,281,872,927	6.93	/	Nil	/	State-owned legal person
Beijing Energy Investment Holding Co., Ltd.	1,231,730,854	6.66	/	Nil	/	State-owned legal person
China Securities Finance Corporation Limited	397,109,584	2.15	/	Nil	/	State-owned legal person

Name of shareholder (Full name)	Number of shares held at the end of the reporting period	Shareholding percentage (%)	Number of shares held with selling restrictions	Pledged or frozen		Nature of shareholder
				Share status	Number	
Central Huijin Asset Management Ltd.	76,904,200	0.42	/	Nil	/	State-owned legal person
Aerospace Science & Technology Finance Co., Ltd.	54,901,264	0.30	/	Nil	/	State-owned legal person
Huaxin International Trust Co., Ltd. – Huaxin Trust No. 280 Securities Investment Trust Plan of Assembled Fund (華鑫國際信託有限公司－華鑫信託·280 號證券投資集合信託計劃)	40,760,000	0.22	/	Nil	/	Other
Hong Kong Securities Clearing Company Limited	24,691,683	0.13	/	Nil	/	Foreign legal person

Shareholding of the top ten holders of shares free from selling restrictions

Name of shareholder	Number of circulating shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
China Datang Corporation Ltd.	4,138,977,414	RMB denominated ordinary shares	4,138,977,414
HKSCC NOMINEES LIMITED	3,292,018,427	Overseas-listed foreign shares	3,292,018,427
Tianjin Jinneng Investment Company Limited	1,295,092,600	RMB denominated ordinary shares	1,295,092,600
Hebei Construction & Investment Group Co., Ltd.	1,281,872,927	RMB denominated ordinary shares	1,281,872,927
Beijing Energy Investment Holding Co., Ltd.	1,231,730,854	RMB denominated ordinary shares	1,231,730,854
China Securities Finance Corporation Limited	397,109,584	RMB denominated ordinary shares	397,109,584
Central Huijin Asset Management Ltd.	76,904,200	RMB denominated ordinary shares	76,904,200
Aerospace Science & Technology Finance Co., Ltd.	54,901,264	RMB denominated ordinary shares	54,901,264
Huaxin International Trust Co., Ltd. – Huaxin Trust No. 280 Securities Investment Trust Plan of Assembled Fund (華鑫國際信託有限公司－華鑫信託·280 號證券投資集合信託計劃)	40,760,000	RMB denominated ordinary shares	40,760,000
Hong Kong Securities Clearing Company Limited	24,691,683	RMB denominated ordinary shares	24,691,683

Notes on the related relationship or acting in concert among the above shareholders	China Datang Overseas (Hong Kong) Co., Limited, a wholly-owned subsidiary of China Datang Corporation Ltd. (“CDC”), held 3,275,623,820 H shares of the Company, representing approximately 17.70% of the Company’s total share capital, which were included in the shareholding of the Company held by HKSCC NOMINEES LIMITED. China Datang Overseas (Hong Kong) Co., Limited has pledged all the H shares held by it in the Company. China Datang Finance Company Limited, a holding subsidiary of CDC, held 8,738,600 A shares of the Company. As at 30 September 2020, CDC and its subsidiaries held a total of 9,825,068,940 issued shares of the Company, representing approximately 53.09% of the Company’s total issued shares
Notes on holders of preference shares with resumed voting right and the number of shares held	/

2.3 Total number of holders of preference shares and shareholding of the top ten holders of preference shares and top ten holders of preference shares (not subject to selling restrictions) as at the end of the reporting period

Applicable Not applicable

III. SIGNIFICANT MATTERS

3.1 The details of and the reasons for the material changes in the major financial statement items and financial indicators of the Company

Applicable Not applicable

Items of the Balance Sheet:

- (1) Notes receivable as at the end of the period increased by 102.51% as compared with the end of the previous year, mainly due to the increase in settlement by way of notes during the period.
- (2) Non-current assets due within one year as at the end of the period increased by 626.07% as compared with the end of the previous year, mainly due to the entrusted loan of RMB73,000,000 to Yunnan Datang International Honghe Power Generation Company Limited (雲南大唐國際紅河發電有限責任公司) by Yunnan Datang International Electric Power Generation Company Limited (雲南大唐國際電力有限公司), a subsidiary of the Company.

- (3) Long-term receivables as at the end of the period increased by 32.33% as compared with the end of the previous year, mainly due to the new deposit for finance lease of Yunnan Datang International Lixianjiang Hydropower Development Company Limited (雲南大唐國際李仙江流域水電開發有限公司), a subsidiary of the Company.
- (4) Construction in progress as at the end of the period decreased by 32.25% as compared with the end of the previous year, mainly due to the transfer of “Unit 2 of Leizhou Power Generation Plant” into fixed assets when it was ready for use during the period.
- (5) Notes payable as at the end of the period decreased by 54.48% as compared with the end of the previous year, mainly due to the decrease in settlement by way of notes during the period.
- (6) Contract liabilities as at the end of the period decreased by 34.42% as compared to the end of the previous year, mainly due to the decrease in heat charges received in advance by the subsidiaries of the Company as a result of completion of the heating period.
- (7) Salaries payable as at the end of the period increased by 84.38% as compared with the end of the previous year, mainly due to the accrued but unpaid salaries during the period.
- (8) Other current liabilities as at the end of the period increased by 3,707.43% as compared to the end of the previous year, mainly due to the issuance of super short term bonds by the Company during the period.

Items of the income statement and statement of cash flows

- (1) The selling expenses in the current period increased by 101.43% from the previous period, mainly due to the increase in the repair expenses caused by Beijing Datang Fuel Co., Ltd.(北京大唐燃料有限公司), a subsidiary of the Company, for repairing transportation locomotives during the period.
- (2) Investment income in the current period decreased by 58.29% from the previous period, mainly due to the fact that Gansu Datang International Liancheng Power Generation Company Limited (甘肅大唐國際連城發電有限責任公司), a subsidiary of the Company, and Datang Baoding Huayuan Thermal Power Co., Ltd.(大唐保定華源熱電有限責任公司), a sub-subsidiary of the Company, were no longer included in the scope of consolidation due to bankruptcy liquidation in the previous period and the loss of the previous year was reversed.

- (3) Gains from changes in fair value in the current period increased by 57.40% from the previous period, mainly due to the decrease in the value of equity investments at fair value through profit or loss in the current period was lower than that of the previous year.
- (4) Credit impairment loss in the current period decreased by 100.39% from the previous period, mainly due to the provision for impairment of RMB331,000,000 and RMB437,000,000 for the creditor's rights of Gansu Datang International Liancheng Power Generation Company Limited (甘肅大唐國際連城發電有限責任公司), a subsidiary of the Company, and Datang Baoding Huayuan Thermal Power Co., Ltd.(大唐保定華源熱電有限責任公司), a sub-subsidiary of the Company, respectively in the previous period.
- (5) Impairment losses on assets in the current period increased by 2,298.21% as compared with the previous period, mainly due to the provision for impairment of fixed assets of Inner Mongolia Datang International Hohhot Aluminum and Power Co., Ltd. (內蒙古大唐國際呼和浩特鋁電有限責任公司), a subsidiary of the Company.
- (6) Gains on disposal of assets in the current period increased by 9,153.38% from the previous period, mainly due to the gains on disposal of fixed assets of Datang Anhui Power Generation Co., Ltd.(大唐安徽發電有限公司), a subsidiary of the Company.
- (7) Non-operating expenses in the current period decreased by 95.25% from the previous period, mainly due to the fact that Gansu Datang International Liancheng Power Generation Company Limited (甘肅大唐國際連城發電有限責任公司), a holding subsidiary of the Company, entered into bankruptcy proceedings and is expected to assume the guarantee liability of RMB536,000,000.
- (8) Net cash flows generated from operating activities in the current period increased by 37.45% from the previous period, mainly due to the year-on-year decrease in cash paid for purchase of goods as a result of the decrease in fuel price in the current period as compared to the previous period.
- (9) Net cash flows generated from investment activities in the current period increased by 35.56% from the previous period, mainly due to the decrease in cash paid for investment in the current period.
- (10) Net cash flows generated from financing activities in the current period decreased by 178.12% from the previous period, mainly due to the impact of the narrowing of the financing scale in the current period.

3.2 The analysis and explanation of progress and impact of major events and solutions

Applicable Not applicable

3.3 Overdue performance of undertakings during the reporting period

Applicable Not applicable

3.4 The warning and explanation in the forecast of the possible aggregate net profits from the beginning of the year to the end of the next reporting period becoming a loss or having significant changes over the corresponding period of the previous year

Applicable Not applicable

By order of the Board
Jiang Jinming
Company Secretary

Beijing, the PRC, 30 October 2020

As at the date of this announcement, the directors of the Company are:

Chen Feihu, Qu Bo, Liang Yongpan, Ying Xuejun, Zhu Shaowen, Cao Xin, Zhao Xianguo, Zhang Ping, Jin Shengxiang, Liu Jizhen, Luo Zhongwei*, Liu Huangsong*, Jiang Fuxiu*, Niu Dongxiao**

* *Independent non-executive directors*

IV. APPENDIX

4.1 Financial statement

Consolidated Balance Sheet

30 September 2020

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	30 September 2020	31 December 2019
Current assets:		
Cash balance	9,588,305	8,136,055
Settlement provisions		
Loans to banks and other financial institutions		
Trading financial assets		
Derivative financial assets		
Notes receivable	2,249,836	1,111,000
Accounts receivable	13,747,016	14,784,914
Receivables financing		
Prepayments	1,430,056	1,187,394
Premium receivable		
Reinsurance receivable		
Reinsurance contract reserves receivable		
Other receivables	2,573,143	2,253,240
Including: Interests receivable	15,799	9,665
Dividends receivable	292,895	293,895
Financial assets purchased with agreement to resale		
Inventories	3,791,948	4,062,916
Contract assets		
Held-for-sale assets		
Non-current assets due within one year	84,660	11,660
Other current assets	2,207,538	2,026,705
Total current assets	<u>35,672,502</u>	<u>33,573,884</u>

Item	30 September 2020	31 December 2019
Non-current assets:		
Loans and advances to customers		
Debt investments		
Other debt investments		
Long-term receivables	114,930	86,850
Long-term equity investments	17,404,296	17,164,578
Investments in other equity instruments	1,050,952	1,096,638
Other non-current financial assets	4,176,381	4,203,692
Investment properties	600,372	620,612
Fixed assets	182,398,313	179,422,488
Construction-in-progress	21,751,867	32,107,607
Productive biological assets		
Oil and gas assets		
Right-of-use assets	1,217,879	1,197,713
Intangible assets	4,106,960	4,213,031
Development expenses	19,312	19,150
Goodwill	795,525	795,525
Long-term deferred expenses	503,226	569,361
Deferred income tax assets	4,054,652	4,033,076
Other non-current assets	2,125,749	3,016,123
Total non-current assets	<u>240,320,414</u>	<u>248,546,444</u>
Total assets	<u><u>275,992,916</u></u>	<u><u>282,120,328</u></u>

Item	30 September 2020	31 December 2019
Current liabilities:		
Short-term borrowings	29,464,879	34,854,678
Borrowings from the central bank		
Loans from other banks		
Trading financial liabilities		
Derivative financial liabilities		
Notes payable	866,675	1,903,844
Accounts payable	14,749,442	17,671,666
Receipts in advance		
Contract liabilities	670,653	1,022,615
Funds from selling out and repurchasing financial assets		
Receipts of deposits and deposits from other banks		
Customer deposits for trading in securities		
Amounts due to issuer for securities underwriting		
Salaries payable	322,380	174,849
Taxes payable	1,540,647	1,518,340
Other payables	6,510,270	5,445,299
Including: Interests payable	429,396	463,572
Dividends payable	2,661,576	1,497,360
Fee and commission payable		
Reinsurance accounts payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	18,359,526	17,646,235
Other current liabilities	4,428,688	116,317
Total current liabilities	<u>76,913,160</u>	<u>80,353,843</u>

Item	30 September 2020	31 December 2019
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	95,772,229	99,490,886
Debentures payable	5,979,774	8,973,801
Including: Preference shares		
Perpetual liabilities		
Lease liabilities	582,871	734,944
Long-term payables	7,549,539	7,790,170
Long-term salaries payable	14,186	16,144
Accrued liabilities	15,775	30,315
Deferred income	2,183,768	2,280,161
Deferred income tax liabilities	690,557	697,284
Other non-current liabilities		
Total non-current liabilities	<u>112,788,699</u>	<u>120,013,705</u>
Total liabilities	<u>189,701,859</u>	<u>200,367,548</u>
Owners' equity (or shareholders' equity)		
Paid-up capital (or share capital)	18,506,711	18,506,711
Other equity instruments	26,435,045	22,935,045
Including: Preference shares		
Perpetual liabilities		
Capital surplus	6,946,352	6,946,335
Less: Inventory shares		
Other comprehensive income	-381,954	-313,767
Specific reserve	337,042	328,627
Surplus reserve	16,366,610	15,986,076
General risk reserve		
Undistributed profits	669,748	426,103
Total owners' equity (or shareholders' equity) attributable to the parent company	<u>68,879,554</u>	<u>64,815,130</u>
Minority interests	17,411,503	16,937,650
Total owners' equity (or shareholders' equity)	<u>86,291,057</u>	<u>81,752,780</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>275,992,916</u>	<u>282,120,328</u>

Legal representative:
Chen Feihu

Person-in-charge of
accounting matters:
Jiang Jinming

Person-in-charge of the
accounting institution:
Zhao Wei

Balance Sheet of the Parent Company

30 September 2020

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	30 September 2020	31 December 2019
Current assets:		
Cash balance	1,229,848	1,701,855
Trading financial assets		
Derivative financial assets		
Notes receivable	86,410	
Accounts receivable	791,119	1,025,298
Receivables financing		
Prepayments	53,821	37,557
Other receivables	3,868,740	3,319,632
Including: Interests receivable	84,512	51,707
Dividends receivable	3,107,790	2,601,227
Inventories	215,501	306,244
Contract assets		
Held-for-sale assets		
Non-current assets due within one year	728,000	1,354,830
Other current assets	1,950,691	1,930,426
Total current assets	<u>8,924,130</u>	<u>9,675,842</u>

Item	30 September 2020	31 December 2019
Non-current assets:		
Debt investments	1,266,830	640,000
Other debt investments		
Long-term receivables		
Long-term equity investments	70,668,471	69,725,176
Investments in other equity instruments	373,126	429,855
Other non-current financial assets	4,063,345	4,079,552
Investment properties	179,446	185,658
Fixed assets	9,455,743	9,099,113
Construction-in-progress	4,379,832	5,186,269
Productive biological assets		
Oil and gas assets		
Right-of-use assets	43,392	60,597
Intangible assets	672,581	690,009
Development expenses		
Goodwill	33,561	33,561
Long-term deferred expenses	34,765	44,017
Deferred income tax assets	2,735,495	2,735,495
Other non-current assets	200,358	229,015
Total non-current assets	<u>94,106,945</u>	<u>93,138,317</u>
Total assets	<u><u>103,031,075</u></u>	<u><u>102,814,159</u></u>

Item	30 September 2020	31 December 2019
Current liabilities:		
Short-term borrowings	8,540,000	14,890,000
Trading financial liabilities		
Derivative financial liabilities		
Notes payable		
Accounts payable	663,720	1,074,232
Receipts in advance		
Contract liabilities	4,183	16,911
Salaries payable	18,378	8,444
Taxes payable	55,250	52,558
Other payables	1,390,729	1,281,564
Including: Interests payable	293,423	272,345
Dividends payable	304,526	320,067
Held-for-sale liabilities		
Non-current liabilities due within one year	6,265,078	287,568
Other current liabilities	4,033,799	41,229
Total current liabilities	<u>20,971,137</u>	<u>17,652,506</u>
Non-current liabilities:		
Long-term borrowings	3,064,243	6,474,041
Debentures payable	5,979,774	8,973,801
Including: Preference shares		
Perpetual liabilities		
Lease liabilities	44,112	48,288
Long-term payables	8,889	
Long-term salaries payable		
Accrued liabilities		
Deferred income	269,618	300,455
Deferred income tax liabilities	209,031	209,072
Other non-current liabilities		
Total non-current liabilities	<u>9,575,667</u>	<u>16,005,657</u>
Total liabilities	<u><u>30,546,804</u></u>	<u><u>33,658,163</u></u>

Item	30 September 2020	31 December 2019
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	18,506,711	18,506,711
Other equity instruments	26,435,045	22,935,045
Including: Preference shares		
Perpetual liabilities		
Capital surplus	10,191,058	10,191,041
Less: Inventory shares		
Other comprehensive income	-330,334	-260,765
Specific reserve	343,647	347,947
Surplus reserve	16,233,081	15,852,547
Undistributed profits	1,105,063	1,583,470
Total owners' equity (or shareholders' equity)	<u>72,484,271</u>	<u>69,155,996</u>
 Total liabilities and owners' equity (or shareholders' equity)	 <u>103,031,075</u>	 <u>102,814,159</u>

Legal representative:
Chen Feihu

*Person-in-charge of
accounting matters:*
Jiang Jinming

*Person-in-charge of the
accounting institution:*
Zhao Wei

Consolidated Income Statement

January to September 2020

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The third quarter of 2020 (Jul-Sep)	The third quarter of 2019 (Jul-Sep)	The first three quarters in 2020 (Jan-Sep)	The first three quarters in 2019 (Jan-Sep)
1. Total operating revenue	24,458,544	24,003,315	68,936,667	69,043,770
Including: Operating revenue	24,458,544	24,003,315	68,936,667	69,043,770
Interest income				
Premiums earned				
Fees and commission income				
2. Total operating costs	22,043,716	22,826,773	63,533,738	65,666,197
Including: Operating costs	19,577,767	20,187,971	55,959,478	57,590,668
Interest expenses				
Fees and commission expense				
Surrender payment				
Net expenditure for compensation payment				
Net provisions for insurance liabilities				
Expenditure for insurance policy dividend				
Reinsurance cost				
Business tax and surcharges	317,547	298,028	937,650	954,767
Selling expenses	29,975	11,679	62,146	30,853
Administrative expenses	486,882	600,627	1,517,432	1,709,869
R&D expenditures				11
Financial expenses	1,631,545	1,728,468	5,057,032	5,380,029
Including: Interest expenses	1,638,470	1,723,966	5,088,277	5,379,550
Interest income	-19,191	-23,819	-65,187	-67,549
Add: Other income	26,969	71,248	137,518	196,354
Investment income (losses stated with "-")	425,247	309,555	816,901	1,958,329
Including: Investment income from associates and joint ventures	26,201	182,059	399,239	748,366
Gains from derecognition of financial assets at amortized costs				
Gains from foreign exchange (losses stated with "-")				
Gains on net exposure hedging (losses stated with "-")				
Gains arising from changes in fair value (losses stated with "-")			-27,312	-64,112
Loss on impairment of credit (losses stated with "-")	54	171	3,313	-857,935
Loss on impairment of assets (losses stated with "-")	-837,287	-34,459	-837,287	-34,913
Gains from disposals of assets (losses stated with "-")	272,746	1,849	276,676	2,990

Item	The third quarter of 2020 (Jul-Sep)	The third quarter of 2019 (Jul-Sep)	The first three quarters in 2020 (Jan-Sep)	The first three quarters in 2019 (Jan-Sep)
3. Operating profit (losses stated with “-”)	2,302,557	1,524,906	5,772,738	4,578,286
Add: Non-operating income	41,598	54,535	155,303	136,402
Less: Non-operating expenses	8,177	19,253	26,867	565,366
4. Total profit (total loss stated with “-”)	2,335,978	1,560,188	5,901,174	4,149,322
Less: Income tax expenses	564,141	397,485	1,480,703	1,213,349
5. Net profit (net loss stated with “-”)	1,771,837	1,162,703	4,420,471	2,935,973
(I) Classified by continuity of operations				
1. Net profit from continuing operations (net loss stated with “-”)	1,771,837	1,162,703	4,420,471	2,935,973
2. Net profit from discontinued operations (net loss stated with “-”)				
(II) Classified by ownership of equity				
1. Net profit attributable to the shareholders of the parent company (net loss stated with “-”)	892,310	612,020	2,670,204	1,472,279
2. Minority shareholders’ profit and loss (net loss stated with “-”)	879,527	550,683	1,750,267	1,463,694
6. Other comprehensive income after tax (net)	29,705	48,457	-63,426	-78,910
(I) Other comprehensive income after tax attributable to owners of the parent company (net)	27,020	48,457	-68,400	-78,910
1. Other comprehensive income that cannot be reclassified to profit and loss	29,099	-42,642	-74,286	-99,591
(1) Changes arising from the re-measurement of defined benefit plans				
(2) Other comprehensive income that cannot be reclassified to profit and loss under equity method				
(3) Changes in fair value of investments in other equity instruments	29,099	-42,642	-74,286	-99,591
(4) Changes in fair value of enterprise’s own credit risk				

Item	The third quarter of 2020 (Jul-Sep)	The third quarter of 2019 (Jul-Sep)	The first three quarters in 2020 (Jan-Sep)	The first three quarters in 2019 (Jan-Sep)
2. Other comprehensive income that will be reclassified to profit and loss	-2,079	91,099	5,886	20,681
(1) Other comprehensive income that can be reclassified to profit and loss under equity method	6,282	86,353	12,340	14,143
(2) Changes in fair value of other debt investments				
(3) Amount of financial assets reclassified to other comprehensive income				
(4) Credit impairment provision for other debt investments				
(5) Cash flow hedging reserves				
(6) Exchange differences from retranslation of financial statements	-8,361	4,746	-6,454	6,538
(7) Others				
(II) Other comprehensive income after tax attributable to minority shareholders (net)	2,685		4,974	
7. Total comprehensive income	1,801,542	1,211,160	4,357,045	2,857,063
(1) Total comprehensive income attributable to owners of the parent company	919,330	660,477	2,601,804	1,393,369
(2) Total comprehensive income attributable to minority shareholders	882,212	550,683	1,755,241	1,463,694
8. Earnings per share:				
(1) Basic earnings per share (RMB/share)	0.0322	0.0234	0.0989	0.0614
(2) Diluted earnings per share (RMB/share)	0.0322	0.0234	0.0989	0.0614

Legal representative:
Chen Feihu

*Person-in-charge of
accounting matters:*
Jiang Jinming

*Person-in-charge of the
accounting institution:*
Zhao Wei

Income Statement of the Parent Company

January to September 2020

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The third quarter of 2020 (Jul-Sep)	The third quarter of 2019 (Jul-Sep)	The first three quarters in 2020 (Jan-Sep)	The first three quarters in 2019 (Jan-Sep)
1. Operating revenue	2,040,047	2,571,688	6,191,468	7,683,432
Less: Operating costs	1,913,117	2,230,149	5,478,634	6,699,776
Business tax and surcharges	45,589	47,158	141,060	179,876
Selling expenses				
Administrative expenses	99,263	150,474	288,716	421,060
R&D expenditures				
Financial expenses	239,866	351,948	799,255	1,204,746
Including: Interest expenses	249,407	344,030	816,507	1,195,470
Interest income	-4,046	-6,649	-12,014	-13,177
Add: Other income	15,133	15,192	42,512	63,360
Investment income (losses stated with "-")	1,886,215	1,130,693	2,384,555	2,786,874
Including: Investment income from associates and joint ventures	61,041	181,399	399,060	747,160
Gains from derecognition of financial assets at amortized costs				
Gains on net exposure hedging (losses stated with "-")				
Gains arising from changes in fair value (losses stated with "-")			-16,208	-64,112
Loss on impairment of credit (losses stated with "-")				-420,951
Loss on impairment of assets (losses stated with "-")		403		403
Gains from disposals of assets (losses stated with "-")	6		2,029	
2. Operating profit (losses stated with "-")	1,643,566	938,247	1,896,691	1,543,548
Add: Non-operating income	755	1,463	67,796	4,825
Less: Non-operating expenses	9	1,039	3,357	538,394
3. Total profit (total loss stated with "-")	1,644,312	938,671	1,961,130	1,009,979
Less: Income tax expenses	4,011	-1	-41	-16,028

Item	The third quarter of 2020 (Jul-Sep)	The third quarter of 2019 (Jul-Sep)	The first three quarters in 2020 (Jan-Sep)	The first three quarters in 2019 (Jan-Sep)
4. Net profit (net loss stated with “-”)	1,640,301	938,672	1,961,171	1,026,007
(I) Net profit from continuing operations (net loss stated with “-”)	1,640,301	938,672	1,961,171	1,026,007
(II) Net profit from discontinued operations (net loss stated with “-”)				
5. Other comprehensive income after tax (net)	6,282	86,353	-69,568	-73,122
(I) Other comprehensive income that cannot be reclassified to profit and loss			-81,908	-87,265
1. Changes arising from the re-measurement of defined benefit plans				
2. Other comprehensive income that cannot be reclassified to profit and loss under equity method				
3. Changes in fair value of investments in other equity instruments				
4. Changes in fair value of enterprise’s own credit risk			-81,908	-87,265
(II) Other comprehensive income that will be reclassified to profit and loss	6,282	86,353	12,340	14,143
1. Other comprehensive income that can be reclassified to profit and loss under equity method	6,282	86,353	12,340	14,143
2. Changes in fair value of other debt investments				
3. Amount of financial assets reclassified to other comprehensive income				
4. Credit impairment provision for other debt investments				
5. Cash flow hedging reserves				
6. Exchange differences from retranslation of financial statements				
7. Others				
6. Total comprehensive income	1,646,583	1,025,025	1,891,603	952,885
7. Earnings per share:				
(I) Basic earnings per share (<i>RMB/share</i>)				
(II) Diluted earnings per share (<i>RMB/share</i>)				

Legal representative:
Chen Feihu

*Person-in-charge of
accounting matters:*
Jiang Jinming

*Person-in-charge of the
accounting institution:*
Zhao Wei

Consolidated Cash Flow Statement

January to September 2020

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first three quarters in 2020 (Jan-Sep)	The first three quarters in 2019 (Jan-Sep)
1. Cash flows generated from operating activities:		
Cash received from sales of goods and services rendered	76,841,905	77,395,149
Net increase in customer and interbank deposits		
Net increase in borrowing from the central bank		
Net cash increase in intra-bank borrowing from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash received from interest, fees and commissions		
Net increase in loans from other banks		
Net increase in cash received from repurchase business		
Net cash received from trading in securities for customer		
Refund of taxes and levies	175,004	78,455
Other cash received relating to operating activities	3,423,442	948,477
Sub-total of cash inflows from operating activities	<u>80,440,351</u>	<u>78,422,081</u>

Item	The first three quarters in 2020 (Jan-Sep)	The first three quarters in 2019 (Jan-Sep)
Cash paid for goods and services received	44,091,013	50,194,952
Net increase in customer loans and advance		
Net increase in deposits in the central bank and interbank deposits		
Cash paid for compensation payments under original insurance contract		
Net increase in loans to banks and other financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	4,578,273	4,418,695
Payments of all types of taxes	5,986,241	5,798,819
Other cash paid relating to operating activities	4,265,332	2,353,259
Sub-total of cash outflows from operating activities	<u>58,920,859</u>	<u>62,765,725</u>
Net cash flows generated from operating activities	<u>21,519,492</u>	<u>15,656,356</u>
2. Cash flows generated from investing activities:		
Cash received on disposals of investments	109,362	
Cash received on investment income	309,163	911,287
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	430,149	1,660
Net cash received from disposals of subsidiaries and other operating units	322,379	
Other cash received relating to investing activities	170,559	161,799
Sub-total of cash inflows from investing activities	<u>1,341,612</u>	<u>1,074,746</u>

Item	The first three quarters in 2020 (Jan-Sep)	The first three quarters in 2019 (Jan-Sep)
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	7,478,749	6,770,060
Cash paid to acquire investments	631,547	5,444,827
Net increase in secured loans		
Net cash paid for acquisition of subsidiaries and other operating units		
Other cash paid relating to investing activities	410,264	
Sub-total of cash outflows from investing activities	<u>8,520,560</u>	<u>12,214,887</u>
Net cash flows generated from investing activities	<u>-7,178,948</u>	<u>-11,140,141</u>
3. Cash flows generated from financing activities:		
Cash received from investments	4,199,046	16,201,330
Including: Cash received from minority shareholders' investment in subsidiaries	187,950	201,330
Cash received from borrowings	69,466,945	71,781,158
Other cash received relating to financing activities	2,010,505	1,536,951
Sub-total of cash inflows from financing activities	<u>75,676,496</u>	<u>89,519,439</u>
Cash paid on repayments of borrowings	77,415,847	85,924,998
Cash paid for distribution of dividends and profit or interest expenses	8,004,505	5,825,831
Including: Dividends and profit paid to minority shareholders by subsidiaries	1,958,198	1,417,757
Other cash paid relating to financing activities	3,035,042	2,363,374
Sub-total of cash outflows from financing activities	<u>88,455,394</u>	<u>94,114,203</u>
Net cash flows generated from financing activities	<u>-12,778,898</u>	<u>-4,594,764</u>

Item	The first three quarters in 2020 (Jan-Sep)	The first three quarters in 2019 (Jan-Sep)
4. Effect of foreign exchange rate changes on cash and cash equivalents	-1,263	-326
5. Net increase in cash and cash equivalents	1,560,383	-78,875
Add: Balance of cash and cash equivalents at the beginning of the reporting period	7,964,249	11,380,978
6. Balance of cash and cash equivalents at the end of the reporting period	9,524,632	11,302,103
<i>Legal representative:</i> Chen Feihu	<i>Person-in-charge of accounting matters:</i> Jiang Jinming	<i>Person-in-charge of the accounting institution:</i> Zhao Wei

Cash Flow Statement of the Parent Company

January to September 2020

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first three quarters in 2020 (Jan-Sep)	The first three quarters in 2019 (Jan-Sep)
1. Cash flows generated from operating activities:		
Cash received from sales of goods and services rendered	7,002,188	9,019,980
Refund of taxes and levies	17,085	
Other cash received relating to operating activities	1,618,303	1,356,617
Sub-total of cash inflows from operating activities	<u>8,637,576</u>	<u>10,376,597</u>
Cash paid for goods and services received	4,655,119	6,287,060
Cash paid to and on behalf of employees	815,290	860,570
Payments of all types of taxes	436,157	678,656
Other cash paid relating to operating activities	1,778,220	1,241,658
Sub-total of cash outflows from operating activities	<u>7,684,786</u>	<u>9,067,944</u>
Net cash flows generated from operating activities	<u><u>952,790</u></u>	<u><u>1,308,653</u></u>

Item	The first three quarters in 2020 (Jan-Sep)	The first three quarters in 2019 (Jan-Sep)
2. Cash flows generated from investing activities:		
Cash received on disposals of investments	733,960	1,292,030
Cash received on investment income	1,673,406	3,092,557
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	118,757	
Net cash received from disposals of subsidiaries and other operating units		
Other cash received relating to investing activities	17,469	14,280
Sub-total of cash inflows from investing activities	<u>2,543,592</u>	<u>4,398,867</u>
Cash paid for acquisition and construction of fixed assets, intangible assets and other long- term assets	163,002	157,953
Cash paid to acquire investments	1,536,848	7,749,956
Net cash paid for acquisition of subsidiaries and other operating units	1,536,848	7,749,956
Other cash paid relating to investing activities	8,027	163,709
Sub-total of cash outflows from investing activities	<u>1,707,877</u>	<u>8,071,618</u>
Net cash flows generated from investing activities	<u>835,715</u>	<u>-3,672,751</u>

Item	The first three quarters in 2020 (Jan-Sep)	The first three quarters in 2019 (Jan-Sep)
3. Cash flows generated from financing activities:		
Cash received from investments	3,500,000	16,000,000
Cash received from borrowings	27,150,000	39,854,459
Other cash received relating to financing activities	7,526	123,308
Sub-total of cash inflows from financing activities	<u>30,657,526</u>	<u>55,977,767</u>
Cash paid on repayments of borrowings	30,133,634	48,091,780
Cash paid for distribution of dividends and profit or interest expenses	2,738,108	3,598,172
Other cash paid relating to financing activities	46,220	877,404
Sub-total of cash outflows from financing activities	<u>32,917,962</u>	<u>52,567,356</u>
Net cash flows generated from financing activities	<u><u>-2,260,436</u></u>	<u><u>3,410,411</u></u>
4. Effect of foreign exchange rate changes on cash and cash equivalents	-76	18
5. Net increase in cash and cash equivalents	-472,007	1,046,331
Add: Balance of cash and cash equivalents at the beginning of the reporting period	1,701,785	1,052,966
6. Balance of cash and cash equivalents at the end of the reporting period	1,229,778	2,099,297

Legal representative:
Chen Feihu

*Person-in-charge of
accounting matters:*
Jiang Jinming

*Person-in-charge of the
accounting institution:*
Zhao Wei

4.2 Adjustment of relevant items in the financial statement at the beginning of the year due to the implementation of the New Revenue Standards and the New Lease Standards for the first time since 2020

Applicable Not applicable

4.3 Notes on retrospective adjustment of the comparative figures in the previous period due to the implementation of the New Revenue Standards and the New Lease Standards for the first time since 2020

Applicable Not applicable

4.4 Audit report

Applicable Not applicable